

Newington Community Association
Board of Director's Meeting
May 5, 2010

Agenda

Call to Order

President's Comments

Approval of Minutes – April 7, 2010

Community Forum

Committee/Business Reports

Bylaws Committee (Tom)

Maintenance (Sarah)

Planning and Development (Lou)

Community Management (Lori)

Email Votes Since Last Board Meeting

8418 Dampier will receive a hearing results letter that states they will be charged beginning April 21st if the siding is not cleaned. It also states there is a concern with the repair to the sidewalk and that the violation process will begin again if the sidewalk begins to deteriorate in the near future. It was unanimous that the door had been fixed and the siding was not cleaned. Two felt the sidewalk repair was unacceptable.

The resident who had a contractor drive on common grounds and dump gravel will receive a waiver. Vote: 3 to waive charge, 5 agree to a \$50 charge.

General Business

Old Business

- T-bill expiring in June, \$200,000/Investment strategy
- Roles and responsibilities of CM
- Charles Schwab accounts
- Attorney Responses
 - Appeal violation assessment dismissal – 2nd opinion
 - Foreclosure action on assessment delinquency – 2nd opinion
 - Bylaws revisions
 - Copies of opinions in old files

New Business

- Roles and Responsibilities of Board Members
- Probable Cause on Violations

Executive Session

Board Members:	President – John Peirce	Director – Bob Fasick
	Vice President – Liz Fernandez	Director – John Nolan
	Treasurer – Chip Catherine	Director – Al Roy
	Secretary – Sarah Jernigan	Director – Louise Whitt
		Director – Vacancy

Write Off Requests:

2008 Total \$8,246.15

2009 Total \$3,407.64

2010

January 0

February 0

March \$1,948.71

April 0

May 0

Financial Statements as of 3/31/10

Total Assets: \$ 584,083.21

Reserves: \$ 147,673 in common area and \$366.966 in townhouse streets

Expenses to Budget: \$ 164,948 spent versus \$141,025 budgeted (over budget by \$24K)

74 Delinquencies: \$ 52,896.61
