

Newington Community Association
Board of Director's Meeting
July 7, 2010

Agenda

Call to Order

President's Comments

Approval of Minutes – June 2, 2010

Resident's Opportunity for Hearing on Rules Violation

Architectural: Lot: n/a

Grass Only: Lot 325

Trash: Lot 76, 457(delay to August), 344, 417, 505, 471

Rule: Lot 96

Community Forum

Committee/Business Reports

Budget/Finance (Louise)

Maintenance Committee (Sarah)

Nominating Committee (Bob)

Planning and Development (Lou)

Community Management (Lori)

Email Votes Conducted Outside a Regular Board Meeting

Vote to accept the Community Manager Roles and Responsibilities. 2 yes, 5 did not vote.

Added to July agenda.

General Business

Old Business

- T-bill expiring in June, \$200,000/Investment strategy
- Reserve accounts
- Roles and Responsibilities of CM - Vote
- Roles and responsibilities of Board Members

New Business

- Rules Violations Procedures
- Rules Violations Letters
- Write Off

Executive Session

Probable Cause Vote - TBD

Board Members:	President – John Peirce	Director – Bob Fasick
	Vice President – John Nolan	Director – Al Roy
	Treasurer – Chip Catherine	Director – Louise Whitt
	Secretary – Sarah Jernigan	Director – Vacancy (2x)

Write Off Requests:	
2008 Total	\$8,246.15
2009 Total	\$3,407.64
<u>2010</u>	
January	0
February	0
March	\$1,948.71
April	0
May	0
June	\$ 698.58
July	<u>\$ 2,659.77</u>
2010 Total	\$ 5,307.06

Financial Statements as of 5/31/10

Total Assets:	\$ 598,239.11
Reserves:	\$ 146,318 in common area and \$366.988 in townhouse streets
Expenses to Budget:	\$ 253,696 spent versus \$219,306 budgeted (over budget by \$34)
63 Delinquencies:	\$ 51,908 (as of June 21st)
